

Oil Meal Fundamentals:

The soy meal prices eased in the domestic market on weak buying. The soy meal FOR, Kandla, was quoted slightly lower at Rs 26100/MT compared to Rs 26100-26300/MT on previous day. The Indian soy meal exporters are recommended to negotiate more deal with Iran, in view of trade facilitation with India after Western sanctions. Slow and steady soy meal exports sales are on which has limited the downward potential in the meal.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20.4.2012	19.4.2012	Parity To
Indore (MP)	25200	25000-25300	Gujarat, MP
Kota	25000	25000	Rajasthan, Del, Punjab, Haryana
Akola	25400	25300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26400	26400	Andhra, AP, Kar, TN
Dhulia/ Jalna	27500	27500	Mumbai, Maharashtra
Nagpur (42/46)	25700	25700-26100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26500	26500	Local and South
Solapur	26000	26200	Local and South
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	20.4.2012	19.4.2012
Kandla (FOR) (INR/MT)	26100	26100-26300
Kandla (FAS) (USD/MT)	502	503-507
CNF Indonesia – Yellow SBM	538-540	-

International Soy DOC

Argentina FOB USD/MT	19.4.2012	18.4.2012	+/-
Soybean Pellets	437	435	+2
Soybean Cake Meal	437	435	+2
Soybean Meal	445	443	+2
Soy Expellers	445	443	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20.4.2012	19.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	20.4.2012	19.4.2012	Chg
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000-24000	23500-24500	-500

Mustard DOC/Meal	20.4.2012	19.4.2012	Chg
Jaipur (Plant delivery)	12000	11600	+400
Kandla (FOR Rs/MT)	12800	12600	+200

Rapeseed Meal	19.4.2012	18.4.2012	Chg
FAS Kandla (USD/MT)	240-245	-	-
FOR Kandla (Rs/MT)	12600-12800	-	-
FOR Mundra (Rs/MT)	13000-13200	-	-
CNF Indonesia (USD/MT)	288-290	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	20.4.2012	19.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	25700	25700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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