

Oil Meal Fundamentals:

The soy meal prices improved across the major market centers due to export inquiries. The soy meal FOR, Kandla, was quoted higher at Rs 29000/MT compared to Rs 28200-28400/MT previous day. About 38,000 T of soy meal is expected to be loaded in two different vessels (working at cargo jetties) at Kandla port for exports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.4.2012	26.4.2012	Parity To
Indore (MP)	27750-27850	27200-27500	Gujarat, MP
Kota	27500	27000	Rajasthan, Del, Punjab, Haryana
Akola	28000	27200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28000	27800	Andhra, AP, Kar, TN
Dhulia/ Jalna	28500	28200	Mumbai, Maharashtra
Nagpur (42/46)	27500	26800-27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	28500	Local and South
Solapur	28300	28000	Local and South
Bundi	26500	26500	-

Soy DOC at Ports

Centers	Port Price	
	27.4.2012	26.4.2012
Kandla (FOR) (INR/MT)	29000	28200-28400
Kandla (FAS) (USD/MT)	550	537-540
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	26.4.2012	25.4.2012	+/-
Soybean Pellets	467	461	+6
Soybean Cake Meal	467	461	+6
Soybean Meal	475	469	+6
Soy Expellers	475	469	+6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.4.2012	26.4.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	27.4.2012	26.4.2012	Chg
Basis 45%, Saurashtra	23300	22000	+1300
Basis 40%, Saurashtra	22300	21000	+1300
GN Cake, Gondal	23000-24000	23000-24000	Unch

Mustard DOC/M Meal	27.4.2012	26.4.2012	Chg
Jaipur (Plant delivery)	12500	12700	-200
Kandla (FOR Rs/MT)	13500	13600	-100

Rapeseed Meal	26.4.2012	25.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	27.4.2012	26.4.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13800	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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