

Oil Meal Fundamentals:

No trade activity reported in the major centers or ports in soy meal due to "May Day" Tuesday.

The global imports of soya meal are expected to fall to around 58 Mn T, down 0.8 Mn T from last season.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	01.5.2012	30.4.2012	Parity To
Indore (MP)	Closed	28900	Gujarat, MP
Kota	Closed	29000	Rajasthan, Del, Punjab, Haryana
Akola	Closed	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	Closed	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	Closed	30500	Mumbai, Maharashtra
Nagpur (42/46)	Closed	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	Closed	-	Local and South
Solapur	Closed	-	Local and South
Bundi	27500	27000	-

Soy DOC at Ports

Centers	Port Price	
	01.5.2012	30.4.2012
Kandla (FOR) (INR/MT)	Closed	29950
Kandla (FAS) (USD/MT)	Closed	570
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	30.4.2012	28.4.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	01.5.2012	30.4.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	01.5.2012	30.4.2012	Chg
Basis 45%, Saurashtra	24500	24300	+200
Basis 40%, Saurashtra	23500	23300	+200
GN Cake, Gondal	25000	24500	+500

Mustard DOC/M Meal	01.5.2012	30.4.2012	Chg
Jaipur (Plant delivery)	13000	13200	-200
Kandla (FOR Rs/MT)	14000	14000	Unch

Rapeseed Meal	30.4.2012	28.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	01.5.2012	30.4.2012	+/-
G.N. Extr (45%)	Closed	25500	-
Kardi Extr	Closed	7500	-
Undec Cottonseed Exp	Closed	13800	-
Rice Bran Extr.	Closed	6700	-
Sunflower Extr.	Closed	16000	-
Rapeseed Extr.	Closed	11000	-
Soymeal 48%	Closed	29600	-
Castor Extr.	Closed	4300	-

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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