

**Oil Meal Fundamentals:**

The soy meal prices improved on better export sales and lower crushings. Soy meal, FOR – Kandla was quoted higher at Rs30450/MT compared to Rs29800-30000/MT.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	02.5.2012	01.5.2012	Parity To
Indore (MP)	29250	Closed	Gujarat, MP
Kota	30000	Closed	Rajasthan, Del, Punjab, Haryana
Akola	30000	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31500	Closed	Andhra, AP, Kar, TN
Dhulia/ Jalna	31500	Closed	Mumbai, Maharashtra
Nagpur (42/46)	30000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	Closed	Local and South
Solapur	31000	Closed	Local and South
Bundi	27700	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	02.5.2012	01.5.2012
Kandla (FOR) (INR/MT)	30450	Closed
Kandla (FAS) (USD/MT)	575	Closed
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	01.5.2012	30.4.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	02.5.2012	01.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	02.5.2012	01.5.2012	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/M Meal	02.5.2012	01.5.2012	Chg
Jaipur (Plant delivery)	13200	13000	+200
Kandla (FOR Rs/MT)	14200	14000	+200

Rapeseed Meal	01.5.2012	30.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	02.5.2012	01.5.2012	+/-
G.N. Extr (45%)	25500	Closed	-
Kardi Extr	7500	Closed	-
Undec Cottonseed Exp	13700	Closed	-
Rice Bran Extr.	6700	Closed	-
Sunflower Extr.	16000	Closed	-
Rapeseed Extr.	11000	Closed	-
Soymeal 48%	30000	Closed	-
Castor Extr.	4300	Closed	-

**Outlook:**

*We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.