

**Oil Meal Fundamentals:**

The soy meal prices improved on expected overseas demand. However soy meal, FOR – Kandla was quoted slightly lower at Rs30325/MT compared to Rs30450//MT previous day. The domestic soy meal fundamentals remain strong on exports enquiries.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	03.5.2012	02.5.2012	Parity To
Indore (MP)	29600	29250	Gujarat, MP
Kota	30000	30000	Rajasthan, Del, Punjab, Haryana
Akola	29700	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31700	31500	Andhra, AP, Kar, TN
Dhulia/ Jalna	31500	31500	Mumbai, Maharashtra
Nagpur (42/46)	30200	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	32000	31000	Local and South
Bundi	27500	27700	-

**Soy DOC at Ports**

Centers	Port Price	
	03.5.2012	02.5.2012
Kandla (FOR) (INR/MT)	30325	30450
Kandla (FAS) (USD/MT)	570	575
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	02.5.2012	01.5.2012	+/-
Soybean Pellets	474	-	-
Soybean Cake Meal	474	-	-
Soybean Meal	482	-	-
Soy Expellers	482	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	03.5.2012	02.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	03.5.2012	02.5.2012	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	24000-25000	25000	Unch

Mustard DOC/Meal	03.5.2012	02.5.2012	Chg
Jaipur (Plant delivery)	13500	13200	+300
Kandla (FOR Rs/MT)	14200	14200	Unch

Rapeseed Meal	02.5.2012	01.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	03.5.2012	02.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13700	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.*

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