

Oil Meal Fundamentals:

The soy meal prices improved on better exports demand. However soy meal, FOR – Kandla was quoted slightly lower at Rs30300/MT compared to Rs30325/MT previous day.

Indian FOB export prices of soya meal rallied by US-\$ 100 during the past five weeks on falling export supply. The exporters are unable to meet the demand of the buyers.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	04.5.2012	03.5.2012	Parity To
Indore (MP)	29500	29600	Gujarat, MP
Kota	29500	30000	Rajasthan, Del, Punjab, Haryana
Akola	29500	29700	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	31800	31700	Andhra, AP, Kar ,TN
Dhulia/ Jalna	31300	31500	Mumbai, Maharashtra
Nagpur (42/46)	30200	30200	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	-	Local and South
Solapur	31400	32000	Local and South
Bundi	29500	27500	-

Soy DOC at Ports

Centers	Port Price	
	04.5.2012	03.5.2012
Kandla (FOR) (INR/MT)	30300	30325
Kandla (FAS) (USD/MT)	564	570
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	03.5.2012	02.5.2012	+/-
Soybean Pellets	472	474	-2
Soybean Cake Meal	472	474	-2
Soybean Meal	480	482	-2
Soy Expellers	480	482	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	04.5.2012	03.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	04.5.2012	03.5.2012	Chg
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	23000	23500	-500
GN Cake, Gondal	24000-25000	24000-25000	Unch

Mustard DOC/M Meal	04.5.2012	03.5.2012	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	13700	14200	-500

Rapeseed Meal	03.5.2012	02.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	04.5.2012	03.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13800	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	30100	30000	+100
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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