

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly higher at Rs30400/MT compared to Rs30300/MT previous day.

As per the Solvent Extractors' Association of India, India's oil meal exports in April fell by 22% to 400,427 metric tons due to non aggressive buying by major importers.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	5.5.2012	4.5.2012	Parity To
Indore (MP)	29300	29500	Gujarat, MP
Kota	29500	29500	Rajasthan, Del, Punjab, Haryana
Akola	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31600	31800	Andhra, AP, Kar, TN
Dhulia/ Jalna	31500	31300	Mumbai, Maharashtra
Nagpur (42/46)	30100	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	31000	31400	Local and South
Bundi	29000	29500	-

Soy DOC at Ports

Centers	Port Price	
	5.5.2012	4.5.2012
Kandla (FOR) (INR/MT)	30400	30300
Kandla (FAS) (USD/MT)	569	564
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	4.5.2012	3.5.2012	+/-
Soybean Pellets	480	472	+8
Soybean Cake Meal	480	472	+8
Soybean Meal	488	480	+8
Soy Expellers	488	480	+8

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	5.5.2012	4.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	5.5.2012	4.5.2012	Chg
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	24000-25000	24000-25000	Unch

Mustard DOC/M Meal	5.5.2012	4.5.2012	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	13700	+800

Rapeseed Meal	4.5.2012	3.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	5.5.2012	4.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13800	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	30100	30100	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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