

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted lower at Rs29800/MT compared to Rs30400/MT previous day. No major activity featured in soy meal at the key Indian ports.

The soybean crush margin at Indore plants have narrowed and reported at Rs -1284/MT compared to Rs -1644/MT on Saturday on fall in soybean and soy meal compared to soy oil.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	7.5.2012	5.5.2012	Parity To
Indore (MP)	28850	29300	Gujarat, MP
Kota	29000	29500	Rajasthan, Del, Punjab, Haryana
Akola	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	31600	Andhra, AP, Kar, TN
Dhulia/ Jalna	31500	31500	Mumbai, Maharashtra
Nagpur (42/46)	30600	30100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	31000	Local and South
Bundi	28500	29000	-

**Soy DOC at Ports**

Centers	Port Price	
	7.5.2012	5.5.2012
Kandla (FOR) (INR/MT)	29800	30400
Kandla (FAS) (USD/MT)	559	569
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	5.5.2012	4.5.2012	+/-
Soybean Pellets	-	480	-
Soybean Cake Meal	-	480	-
Soybean Meal	-	488	-
Soy Expellers	-	488	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	7.5.2012	5.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	7.5.2012	5.5.2012	Chg
Basis 45%, Saurashtra	24500	24000	+500
Basis 40%, Saurashtra	23500	23000	+500
GN Cake, Gondal	25000	24000-25000	Unch

Mustard DOC/Meal	7.5.2012	5.5.2012	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Rapeseed Meal	5.5.2012	4.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

## Mumbai Oil Meal Quotes:

Rs/M.T.	7.5.2012	5.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13800	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	30100	30100	Unch
Castor Extr.	4300	4300	Unch

## Outlook:

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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