

Oil Meal Fundamentals:

The soy meal prices mostly featured steady tone on steady demand. Soy meal, FOR – Kandla quotes remained unchanged at Rs29300/MT compared to the previous day.

About two vessels are waiting for berth at Kandla Port to load 32500 tonnes of soy meal for exports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16.5.2012	15.5.2012	Parity To
Indore (MP)	28300	28200	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28500	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29800	30000	Andhra, AP, Kar, TN
Dhulia/ Jalna	30000	30000	Mumbai, Maharashtra
Nagpur (42/46)	28200	28400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	30200	Local and South
Solapur	29500	29700	Local and South
Bundi	27500	28000	-

Soy DOC at Ports

Centers	Port Price	
	16.5.2012	15.5.2012
Kandla (FOR) (INR/MT)	29300	29300
Kandla (FAS) (USD/MT)	540	544
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	15.5.2012	14.5.2012	+/-
Soybean Pellets	474	461	+13
Soybean Cake Meal	474	461	+13
Soybean Meal	482	469	+13
Soy Expellers	482	469	+13

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16.5.2012	15.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	16.5.2012	15.5.2012	Chg
Basis 45%, Saurashtra	23500	24000	-500
Basis 40%, Saurashtra	22500	23000	-500
GN Cake, Gondal	23500-24500	24500	Unch

Mustard DOC/Meal	16.5.2012	15.5.2012	Chg
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	13700	13500	+200

Rapeseed Meal	15.5.2012	14.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	16.5.2012	15.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13700	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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