

**Oil Meal Fundamentals:**

The soy meal prices slightly improved in tandem with oil and fats market. Soy meal, FOR – Kandla quotes gained to Rs29400/MT compared Rs29300/MT previous day. About two vessels are still waiting for berth at Kandla Port to load 32500 tonnes of soy meal for exports. In Jan/April 2012 combined soya meal shipment of Argentina, Brazil, the USA and India (G-4) fell only slightly by 2% from last year.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	17.5.2012	16.5.2012	Parity To
Indore (MP)	28350	28300	Gujarat, MP
Kota	27800-28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28300	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28600	29800	Andhra, AP, Kar, TN
Dhulia/ Jalna	29800	30000	Mumbai, Maharashtra
Nagpur (42/46)	27600-28200	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29200	-	Local and South
Solapur	29800	29500	Local and South
Bundi	28000	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	17.5.2012	16.5.2012
Kandla (FOR) (INR/MT)	29400	29300
Kandla (FAS) (USD/MT)	541	540
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	16.5.2012	15.5.2012	+/-
Soybean Pellets	482	474	+8
Soybean Cake Meal	482	474	+8
Soybean Meal	490	482	+8
Soy Expellers	490	482	+8

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	17.5.2012	16.5.2012	Change
Adoni	16500	16500	Unch
Khamgaon	15600	15600	Unch
Parli	16000	16000	Unch
Latur	15900	15900	Unch

Groundnut Meal (Rs/MT)	17.5.2012	16.5.2012	Chg
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500-24500	23500-24500	Unch

Mustard DOC/M Meal	17.5.2012	16.5.2012	Chg
Jaipur (Plant delivery)	12800	13000	-200
Kandla (FOR Rs/MT)	13700	13700	Unch

Rapeseed Meal	16.5.2012	15.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17.5.2012	16.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13700	13800	-100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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