

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs29360/MT compared Rs29000-29200/MT on Saturday. In Jan/April 2012 combined soya meal shipment of Argentina, Brazil, the USA and India (G-4) fell slightly by 2% from last year.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19.5.2012	18.5.2012	Parity To
Indore (MP)	28300	28200-28700	Gujarat, MP
Kota	28000	27600-27800	Rajasthan, Del, Punjab, Haryana
Akola	28200	28100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29600	28400	Andhra, AP, Kar, TN
Dhulia/ Jalna	30000	29500	Mumbai, Maharashtra
Nagpur (42/46)	28300	27600-28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	29200	Local and South
Solapur	29500	29700	Local and South
Bundi	27500	28000	-

Soy DOC at Ports

Centers	Port Price	
	19.5.2012	18.5.2012
Kandla (FOR) (INR/MT)	29360	29000-29200
Kandla (FAS) (USD/MT)	539	529-532
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	18.5.2012	17.5.2012	+/-
Soybean Pellets	471	483	-12
Soybean Cake Meal	471	483	-12
Soybean Meal	479	491	-12
Soy Expellers	479	491	-12

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.5.2012	18.5.2012	Change
Adoni	16400	16500	-100
Khamgaon	15800	15600	+200
Parli	16000	16000	Unch
Latur	16000	15900	+100

Groundnut Meal (Rs/MT)	19.5.2012	18.5.2012	Chg
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	23000-24000	Unch

Mustard DOC/M Meal	19.5.2012	18.5.2012	Chg
Jaipur (Plant delivery)	12700	12700	Unch
Kandla (FOR Rs/MT)	13700	13700	Unch

Rapeseed Meal	18.5.2012	17.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	19.5.2012	18.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13900	-100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.