

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs29500-29700/MT compared to Rs29360/MT on Saturday. In Jan/April 2012 combined soya meal shipment of Argentina, Brazil, the USA and India (G-4) fell slightly by 2% from last year.

The soybean crush margin at Indore plants has deteriorated and reported at Rs -1310/MT compared to Rs -400/MT on Saturday due to higher soybean prices.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21.5.2012	19.5.2012	Parity To
Indore (MP)	28200-28500	28300	Gujarat, MP
Kota	27900-28100	28000	Rajasthan, Del, Punjab, Haryana
Akola	28400	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28600	29600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29700	30000	Mumbai, Maharashtra
Nagpur (42/46)	27800-28200	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29400	-	Local and South
Solapur	29700	29500	Local and South
Bundi	27500	27500	Unch

Soy DOC at Ports

Centers	Port Price	
	21.5.2012	19.5.2012
Kandla (FOR) (INR/MT)	29500-29700	29360
Kandla (FAS) (USD/MT)	540-543	539
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	19.5.2012	18.5.2012	+/-
Soybean Pellets	-	471	-
Soybean Cake Meal	-	471	-
Soybean Meal	-	479	-
Soy Expellers	-	479	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21.5.2012	19.5.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	21.5.2012	19.5.2012	Chg
Basis 45%, Saurashtra	23000	23500	-500
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	24000	24000	Unch

Mustard DOC/Meal	21.5.2012	19.5.2012	Chg
Jaipur (Plant delivery)	12700	12700	Unch
Kandla (FOR Rs/MT)	13800	13700	+100

Rapeseed Meal	19.5.2012	18.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	21.5.2012	19.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13900	13800	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29700	29800	-100
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.