

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs29550/MT compared to Rs29500-29700/MT on Monday. In Jan/April 2012 combined soya meal shipment of Argentina, Brazil, the USA and India (G-4) fell slightly by 2% from last year.

The soybean crush margin at Indore plants has slightly improved and reported at Rs -980/MT compared to Rs -1310/MT on Monday due to the fall in the bean prices. The disparity remained discouraging factor for the solvent extractors.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22.5.2012	21.5.2012	Parity To
Indore (MP)	28300	28200-28500	Gujarat, MP
Kota	28000	27900-28100	Rajasthan, Del, Punjab, Haryana
Akola	28200	28400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29600	28600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29700	Mumbai, Maharashtra
Nagpur (42/46)	28300	27800-28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	29400	Local and South
Solapur	29800	29700	Local and South
Bundi	27000	27500	-500

Soy DOC at Ports

Centers	Port Price	
	22.5.2012	21.5.2012
Kandla (FOR) (INR/MT)	29550	29500-29700
Kandla (FAS) (USD/MT)	538	540-543
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	21.5.2012	19.5.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22.5.2012	21.5.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	22.5.2012	21.5.2012	Chg
Basis 45%, Saurashtra	22000	23000	-1000
Basis 40%, Saurashtra	21000	22000	-1000
GN Cake, Gondal	22500-23500	24000	-500

Mustard DOC/Meal	22.5.2012	21.5.2012	Chg
Jaipur (Plant delivery)	12800	12700	+100
Kandla (FOR Rs/MT)	13800	13800	Unch

Rapeseed Meal	21.5.2012	19.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	22.5.2012	21.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13700	13900	-200
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29700	29700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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