

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes fell to Rs29150/MT from Rs29550/MT on Tuesday. No major activity in soy meal featured in the Kandla port.

The soybean crush margin at Indore plants has slightly improved and reported at Rs -680/MT compared to Rs -980/MT on Tuesday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23.5.2012	22.5.2012	Parity To
Indore (MP)	28200	28300	Gujarat, MP
Kota	27500	28000	Rajasthan, Del, Punjab, Haryana
Akola	28000	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29500	29600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29500	Mumbai, Maharashtra
Nagpur (42/46)	28000	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	29800	29800	Local and South
Bundi	27000	27000	Unch

Soy DOC at Ports

Centers	Port Price	
	23.5.2012	22.5.2012
Kandla (FOR) (INR/MT)	29150	29550
Kandla (FAS) (USD/MT)	521	538
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	22.5.2012	21.5.2012	+/-
Soybean Pellets	461	-	-
Soybean Cake Meal	461	-	-
Soybean Meal	469	-	-
Soy Expellers	469	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23.5.2012	22.5.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	23.5.2012	22.5.2012	Chg
Basis 45%, Saurashtra	23000	22000	+1000
Basis 40%, Saurashtra	22000	21000	+1000
GN Cake, Gondal	23000	22500-23500	-500

Mustard DOC/Meal	23.5.2012	22.5.2012	Chg
Jaipur (Plant delivery)	12700	12800	-100
Kandla (FOR Rs/MT)	13700	13800	-100

Rapeseed Meal	22.5.2012	21.5.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	23.5.2012	22.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13600	13700	-100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29700	29700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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