

Oil Meal Fundamentals:

Soy meal, FOR – Kandla continued its downward move and was quoted at Rs28650/MT compared to Rs28800/MT on Friday. No major activity featured in soy meal at the major Indian ports.

The soybean crush margin at Indore plants has slightly improved and reported at Rs -1244/MT compared to Rs -1276/MT on Friday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26.5.2012	25.5.2012	Parity To
Indore (MP)	27500	27500	Gujarat, MP
Kota	27300	27300	Rajasthan, Del, Punjab, Haryana
Akola	27600	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29100	29100	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29500	Mumbai, Maharashtra
Nagpur (42/46)	27800	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	29200	29200	Local and South
Bundi	27000	27000	Unch

Soy DOC at Ports

Centers	Port Price	
	26.5.2012	25.5.2012
Kandla (FOR) (INR/MT)	28650	28800
Kandla (FAS) (USD/MT)	517	517
CNF Indonesia – Yellow SBM	550-552	550-555

International Soy DOC

Argentina FOB USD/MT	25.5.2012	24.5.2012	+/-
Soybean Pellets	-	468	-
Soybean Cake Meal	-	468	-
Soybean Meal	-	476	-
Soy Expellers	-	476	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.5.2012	25.5.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	26.5.2012	25.5.2012	Chg
Basis 45%, Saurashtra	22000	23000	-1000
Basis 40%, Saurashtra	21000	22000	-1000
GN Cake, Gondal	22500-23500	22500-23500	Unch

Mustard DOC/Meal	26.5.2012	25.5.2012	Chg
Jaipur (Plant delivery)	12800	12800	Unch
Kandla (FOR Rs/MT)	13800	13800	Unch

Rapeseed Meal	25.5.2012	24.5.2012	Chg
FAS Kandla (USD/MT)	248-249	247	+2
FOR Kandla (Rs/MT)	13800	13800	Unch
FOR Mundra (Rs/MT)	14200	14200	Unch
CNF Indonesia (USD/MT)	290	290-292	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	26.5.2012	25.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13300	13400	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29000	29000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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