

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs28500/MT compared to Rs29700/MT on Monday. A vessel is waiting for berth at Kandla port to load 22000 tonnes of soy meal for exports.

The soybean crush margin at Indore plants has marginally improved and reported at Rs -1520/MT compared to Rs -1220/MT on Saturday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29.5.2012	28.5.2012	Parity To
Indore (MP)	27500	27400-27500	Gujarat, MP
Kota	27200	27200	Rajasthan, Del, Punjab, Haryana
Akola	27800	27400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29100	28600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29000	29000	Mumbai, Maharashtra
Nagpur (42/46)	28000	27200-27400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	29200	Local and South
Solapur	29200	29200	Local and South
Bundi	27500	27000	+500

Soy DOC at Ports

Centers	Port Price	
	29.5.2012	28.5.2012
Kandla (FOR) (INR/MT)	28500	29700
Kandla (FAS) (USD/MT)	513	537
CNF Indonesia – Yellow SBM	-	550

International Soy DOC

Argentina FOB USD/MT	28.5.2012	26.5.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.5.2012	28.5.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15800	15800	Unch
Parli	16000	16000	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	29.5.2012	28.5.2012	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	23500	23500-24500	-1000

Mustard DOC/M Meal	29.5.2012	28.5.2012	Chg
Jaipur (Plant delivery)	12800	12800	Unch
Kandla (FOR Rs/MT)	13800	13800	Unch

Rapeseed Meal	28.5.2012	26.5.2012	Chg
FAS Kandla (USD/MT)	250	248-249	+1
FOR Kandla (Rs/MT)	13700	13800	-100
FOR Mundra (Rs/MT)	14100-14200	14200	Unch
CNF Indonesia (USD/MT)	-	288-290	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.5.2012	28.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13400	13300	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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