

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs29000/MT compared to Rs28500/MT on Tuesday. A vessel is waiting for berth at Kandla port to load 18,000 tonnes of soy meal for exports.

The soybean crush margin at Indore plants has deteriorated and reported at Rs -1600/MT compared to Rs -1520/MT on Tuesday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	30.5.2012	29.5.2012	Parity To
Indore (MP)	27500	27500	Gujarat, MP
Kota	27500	27200	Rajasthan, Del, Punjab, Haryana
Akola	28000	27800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29200	29100	Andhra, AP, Kar, TN
Dhulia/ Jalna	29000	29000	Mumbai, Maharashtra
Nagpur (42/46)	28200	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	29200	Local and South
Bundi	27500	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	30.5.2012	29.5.2012
Kandla (FOR) (INR/MT)	29000	28500
Kandla (FAS) (USD/MT)	518	513
CNF Indonesia – Yellow SBM	550	-

**International Soy DOC**

Argentina FOB USD/MT	29.5.2012	28.5.2012	+/-
Soybean Pellets	469	-	-
Soybean Cake Meal	469	-	-
Soybean Meal	477	-	-
Soy Expellers	477	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	30.5.2012	29.5.2012	Change
Adoni	16000	16400	-400
Khamgaon	15200	15800	-600
Parli	15600	16000	-400
Latur	15500	16000	-500

Groundnut Meal (Rs/MT)	30.5.2012	29.5.2012	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC/M Meal	30.5.2012	29.5.2012	Chg
Jaipur (Plant delivery)	12800	12800	Unch
Kandla (FOR Rs/MT)	13900	13800	+100

Rapeseed Meal	29.5.2012	28.5.2012	Chg
FAS Kandla (USD/MT)	250-252	250	+2
FOR Kandla (Rs/MT)	13900-14000	13700	+300
FOR Mundra (Rs/MT)	14300-14400	14100-14200	+200
CNF Indonesia (USD/MT)	292-294	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	30.5.2012	29.5.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13400	13400	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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