

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs29475/MT compared to Rs29000/MT on Wednesday. A vessel is waiting for berth at Kandla port to load 18,000 tonnes of soy meal for exports.

The soybean crush margin at Indore plants has slightly improved and reported at Rs -1150/MT compared to Rs -1600/MT on Wednesday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	31.5.2012	30.5.2012	Parity To
Indore (MP)	27900	27500	Gujarat, MP
Kota	28000	27500	Rajasthan, Del, Punjab, Haryana
Akola	28200	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29200	29200	Andhra, AP, Kar, TN
Dhulia/ Jalna	29200	29000	Mumbai, Maharashtra
Nagpur (42/46)	28500	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	29400	-	Local and South
Bundi	-	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	31.5.2012	30.5.2012
Kandla (FOR) (INR/MT)	29475	29000
Kandla (FAS) (USD/MT)	522	518
CNF Indonesia – Yellow SBM	-	550

**International Soy DOC**

Argentina FOB USD/MT	30.5.2012	29.5.2012	+/-
Soybean Pellets	466	469	-3
Soybean Cake Meal	466	469	-3
Soybean Meal	474	477	-3
Soy Expellers	474	477	-3

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	31.5.2012	30.5.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	31.5.2012	30.5.2012	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC/M meal	31.5.2012	30.5.2012	Chg
Jaipur (Plant delivery)	12800	12800	Unch
Kandla (FOR Rs/MT)	13900	13900	Unch

Rapeseed Meal	30.5.2012	29.5.2012	Chg
FAS Kandla (USD/MT)	-	250-252	-
FOR Kandla (Rs/MT)	-	13900-14000	-
FOR Mundra (Rs/MT)	-	14300-14400	-
CNF Indonesia (USD/MT)	-	292-294	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	31.5.2012	30.5.2012	+/-
G.N. Extr (45%)	-	25500	-
Kardi Extr	-	7500	-
Undec Cottonseed Exp	-	13400	-
Rice Bran Extr.	-	6700	-
Sunflower Extr.	-	16000	-
Rapeseed Extr.	-	11000	-
Soymeal 48%	-	28500	-
Castor Extr.	-	4300	-

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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