

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly lower at Rs29275/MT compared to Rs29475/MT on Thursday. No major fresh activity witnessed in soy meal at Indian ports.

The soybean crush margin at Indore plants has slightly improved and reported at Rs -910/MT compared to Rs -1150/MT on Thursday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	1.6.2012	31.5.2012	Parity To
Indore (MP)	28200	27900	Gujarat, MP
Kota	27800	28000	Rajasthan, Del, Punjab, Haryana
Akola	28200	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29200	29200	Andhra, AP, Kar, TN
Dhulia/ Jalna	29000	29200	Mumbai, Maharashtra
Nagpur (42/46)	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	29400	29400	Local and South
Bundi	27500	-	-

Soy DOC at Ports

Centers	Port Price	
	1.6.2012	31.5.2012
Kandla (FOR) (INR/MT)	29275	29475
Kandla (FAS) (USD/MT)	524	522
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	31.5.2012	30.5.2012	+/-
Soybean Pellets	450	466	-16
Soybean Cake Meal	450	466	-16
Soybean Meal	458	474	-16
Soy Expellers	458	474	-16

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	1.6.2012	31.5.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	1.6.2012	31.5.2012	Chg
Basis 45%, Saurashtra	22500	23000	-500
Basis 40%, Saurashtra	21500	22000	-500
GN Cake, Gondal	22500-23500	23500	Unch

Mustard DOC/Meal	1.6.2012	31.5.2012	Chg
Jaipur (Plant delivery)	12500	12800	-300
Kandla (FOR Rs/MT)	13700	13900	-200

Rapeseed Meal	31.5.2012	30.5.2012	Chg
FAS Kandla (USD/MT)	250	-	-
FOR Kandla (Rs/MT)	13900-14000	-	-
FOR Mundra (Rs/MT)	14300-14400	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	1.6.2012	31.5.2012	+/-
G.N. Extr (45%)	25500	-	-
Kardi Extr	7500	-	-
Undec Cottonseed Exp	13500	-	-
Rice Bran Extr.	6700	-	-
Sunflower Extr.	16000	-	-
Rapeseed Extr.	11000	-	-
Soymeal 48%	28500	-	-
Castor Extr.	4300	-	-

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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