

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower between Rs28800-29100/MT compared to Rs29250/MT on Saturday. A vessel is working at the cargo jetties at Kandla port to load 40,000 T of SBM.

The soybean crush margin at Indore plants has recovered and reported at Rs -900/MT compared to Rs -1340/MT on Saturday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	4.6.2012	2.6.2012	Parity To
Indore (MP)	27900-28200	27900	Gujarat, MP
Kota	27800	27700	Rajasthan, Del, Punjab, Haryana
Akola	28200	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28600	29200	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29000	Mumbai, Maharashtra
Nagpur (42/46)	27800-28200	28400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30500	-	Local and South
Solapur	29500	29400	Local and South
Bundi	27000	27000	Unch

Soy DOC at Ports

Centers	Port Price	
	4.6.2012	2.6.2012
Kandla (FOR) (INR/MT)	28800-29100	29250
Kandla (FAS) (USD/MT)	519-524	526
CNF Indonesia – Yellow SBM	548-550	545-548

International Soy DOC

Argentina FOB USD/MT	2.6.2012	1.6.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4.6.2012	2.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	4.6.2012	2.6.2012	Chg
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	23000-24000	22500-23500	+500

Mustard DOC/Meal	4.6.2012	2.6.2012	Chg
Jaipur (Plant delivery)	12300	12500	-200
Kandla (FOR Rs/MT)	13300	13500	-200

Rapeseed Meal	2.6.2012	1.6.2012	Chg
FAS Kandla (USD/MT)	245	245-248	-3
FOR Kandla (Rs/MT)	13500-13600	13700-13800	-200
FOR Mundra (Rs/MT)	13900	14100-14200	-300
CNF Indonesia (USD/MT)	285-287	288-290	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	4.6.2012	2.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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