

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs29400-29800/MT compared to Rs29360/MT on Wednesday. As per SOPA's soy meal exports report. India has shipped 138840 T of meal in May 2012. About three vessels are working at the cargo jetties at Kandla port to load 71,200 T of SBM. Oil World expects world production of soya meal to rise by 6.46 Mn T or 3.6% for Oct/Sep2012/13. The soybean crush margin at Indore plants have slightly recovered and reported at Rs - 1174/MT compared to Rs -1286/MT on Wednesday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	7.6.2012	6.6.2012	Parity To
Indore (MP)	28300-28500	28175	Gujarat, MP
Kota	27800	27700	Rajasthan, Del, Punjab, Haryana
Akola	28500	27800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28900	28900	Andhra, AP, Kar, TN
Dhulia/ Jalna	29700	29000	Mumbai, Maharashtra
Nagpur (42/46)	28200-28600	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30500	-	Local and South
Solapur	29800	29200	Local and South
Bundi	27700	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	7.6.2012	6.6.2012
Kandla (FOR) (INR/MT)	29400-29800	29360
Kandla (FAS) (USD/MT)	533-540	529
CNF Indonesia – Yellow SBM	-	550-552

**International Soy DOC**

Argentina FOB USD/MT	6.6.2012	5.6.2012	+/-
Soybean Pellets	470	456	+14
Soybean Cake Meal	470	456	+14
Soybean Meal	478	464	+14
Soy Expellers	478	464	+14

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	7.6.2012	6.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	7.6.2012	6.6.2012	Chg
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	23500-24000	23000-24000	Unch

Mustard DOC/Meal	7.6.2012	6.6.2012	Chg
Jaipur (Plant delivery)	12300	12300	Unch
Kandla (FOR Rs/MT)	13400	13400	Unch

Rapeseed Meal	6.6.2012	5.6.2012	Chg
FAS Kandla (USD/MT)	-	242-244	-
FOR Kandla (Rs/MT)	-	13300-13400	-
FOR Mundra (Rs/MT)	-	13700-13800	-
CNF Indonesia (USD/MT)	-	282-284	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	7.6.2012	6.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13600	13500	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29000	29000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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