

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs29600-30000/MT compared to Rs29400-29800/MT on Thursday. A vessel is working at the cargo jetties at Kandla port to load 20,000 T of SBM. Oil World expects world production of soya meal to rise by 6.46 Mn T or 3.6% for Oct/Sep2012/13. The soybean crush margin at Indore plants have slightly recovered and reported at Rs -1096/MT compared to Rs -1174/MT on Thursday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	8.6.2012	7.6.2012	Parity To
Indore (MP)	28400-28700	28300-28500	Gujarat, MP
Kota	28100	27800	Rajasthan, Del, Punjab, Haryana
Akola	28400	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29000	28900	Andhra, AP, Kar, TN
Dhulia/ Jalna	29700	29700	Mumbai, Maharashtra
Nagpur (42/46)	28400-28600	28200-28600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	30500	Local and South
Solapur	29800	29800	Local and South
Bundi	28000	27700	-

Soy DOC at Ports

Centers	Port Price	
	8.6.2012	7.6.2012
Kandla (FOR) (INR/MT)	29600-30000	29400-29800
Kandla (FAS) (USD/MT)	534-542	533-540
CNF Indonesia – Yellow SBM	-	550

International Soy DOC

Argentina FOB USD/MT	7.6.2012	6.6.2012	+/-
Soybean Pellets	482	470	+12
Soybean Cake Meal	482	470	+12
Soybean Meal	490	478	+12
Soy Expellers	490	478	+12

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	8.6.2012	7.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	8.6.2012	7.6.2012	Chg
Basis 45%, Saurashtra	22800	22500	+300
Basis 40%, Saurashtra	21800	21500	+300
GN Cake, Gondal	24000	23500-24000	Unch

Mustard DOC/M Meal	8.6.2012	7.6.2012	Chg
Jaipur (Plant delivery)	12300	12300	Unch
Kandla (FOR Rs/MT)	13300	13400	-100

Rapeseed Meal	7.6.2012	6.6.2012	Chg
FAS Kandla (USD/MT)	-	243-245	-
FOR Kandla (Rs/MT)	-	13400-13500	-
FOR Mundra (Rs/MT)	-	13900	-
CNF Indonesia (USD/MT)	-	285	-

Mumbai Oil Meal Quotes:

Rs/M.T.	8.6.2012	7.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13700	13600	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29000	29000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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