

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs29600-29800/MT compared to Rs29600-30000/MT on Friday. A vessel is working at the cargo jetties at Kandla port to load 20,000 T of SBM. However, another vessel is waiting for berth to load 22000 T of SBM at the same port. The soybean crush margin at Indore plants have further recovered and reported at Rs - 986/MT compared to Rs -1096/MT on Friday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	9.6.2012	8.6.2012	Parity To
Indore (MP)	28000-28500	28400-28700	Gujarat, MP
Kota	28100	28100	Rajasthan, Del, Punjab, Haryana
Akola	28200	28400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29000	29000	Andhra, AP, Kar, TN
Dhulia/ Jalna	29700	29700	Mumbai, Maharashtra
Nagpur (42/46)	28400-28600	28400-28600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	30000	Local and South
Solapur	29800	29800	Local and South
Bundi		28000	-

Soy DOC at Ports

Centers	Port Price	
	9.6.2012	8.6.2012
Kandla (FOR) (INR/MT)	29600-29800	29600-30000
Kandla (FAS) (USD/MT)	534-538	534-542
CNF Indonesia – Yellow SBM	-	560

International Soy DOC

Argentina FOB USD/MT	8.6.2012	7.6.2012	+/-
Soybean Pellets	486	482	+4
Soybean Cake Meal	486	482	+4
Soybean Meal	494	490	+4
Soy Expellers	494	490	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	9.6.2012	8.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	9.6.2012	8.6.2012	Chg
Basis 45%, Saurashtra	22800	22800	Unch
Basis 40%, Saurashtra	21800	21800	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC/M Meal	9.6.2012	8.6.2012	Chg
Jaipur (Plant delivery)	12000	12300	-300
Kandla (FOR Rs/MT)	13000	13300	-300

Rapeseed Meal	8.6.2012	7.6.2012	Chg
FAS Kandla (USD/MT)	-	245	-
FOR Kandla (Rs/MT)	-	13300-13400	-
FOR Mundra (Rs/MT)	-	13800	-
CNF Indonesia (USD/MT)	-	285-287	-

Mumbai Oil Meal Quotes:

Rs/M.T.	9.6.2012	8.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13700	13700	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29000	29000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.

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