

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs29600-29800/MT compared to Rs29600-30000/MT on Friday. A vessel is working at the cargo jetties at Kandla port to load 32000 T of SBM. The soybean crush margin at Indore plants have further deteriorated and reported at Rs -1034/MT compared to Rs -986/MT on Saturday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

| Centers        | Ex-factory rates (Rs/ton) |             |   |
|----------------|---------------------------|-------------|---|
|                | 11.6.2012                 | 9.6.2012    | Parity To   |
| Indore (MP)    | 28400                     | 28000-28500 | Gujarat, MP   |
| Kota           | 28000                     | 28100       | Rajasthan, Del, Punjab, Haryana                     |
| Akola          | 28200                     | 28200       | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli        | -                         | -           | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Nanded /Latur  | 29200                     | 29000       | Andhra, AP, Kar, TN                                 |
| Dhulia/ Jalna  | 29300                     | 29700       | Mumbai, Maharashtra                                 |
| Nagpur (42/46) | 28500                     | 28400-28600 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | -                         | 30000       | Local and South                                     |
| Solapur        | 29200                     | 29800       | Local and South                                     |
| Bundi          | 27800                     | 27500       | -   |

**Soy DOC at Ports**

| Centers                    | Port Price |             |
|----------------------------|------------|-------------|
|                            | 11.6.2012  | 9.6.2012    |
| Kandla (FOR) (INR/MT)      | 29500      | 29600-29800 |
| Kandla (FAS) (USD/MT)      | 534        | 534-538     |
| CNF Indonesia – Yellow SBM | 558-560    | -           |

**International Soy DOC**

| Argentina FOB USD/MT | 11.6.2012 | 9.6.2012 | +/- |
|----------------------|-----------|----------|-----|
| Soybean Pellets      | -         | 486      | -   |
| Soybean Cake Meal    | -         | 486      | -   |
| Soybean Meal         | -         | 494      | -   |
| Soy Expellers        | -         | 494      | -   |

**Sunflower Meal Rates**

| Centers  | Ex-factory rates (Rs/ton) |          |        |
|----------|---------------------------|----------|--------|
|          | 11.6.2012                 | 9.6.2012 | Change |
| Adoni    | 16000                     | 16000    | Unch   |
| Khamgaon | 15200                     | 15200    | Unch   |
| Parli    | 15600                     | 15600    | Unch   |
| Latur    | 15500                     | 15500    | Unch   |

| Groundnut Meal (Rs/MT) | 11.6.2012 | 9.6.2012 | Chg  |
|------------------------|-----------|----------|------|
| Basis 45%, Saurashtra  | 22800     | 22800    | Unch |
| Basis 40%, Saurashtra  | 21800     | 21800    | Unch |
| GN Cake, Gondal        | 24000     | 24000    | Unch |

| Mustard DOC/M Meal      | 11.6.2012 | 9.6.2012 | Chg  |
|-------------------------|-----------|----------|------|
| Jaipur (Plant delivery) | 12000     | 12000    | Unch |
| Kandla (FOR Rs/MT)      | 13000     | 13000    | Unch |

| Rapeseed Meal          | 9.6.2012    | 8.6.2012 | Chg |
|------------------------|-------------|----------|-----|
| FAS Kandla (USD/MT)    | 242-243     | -        | -   |
| FOR Kandla (Rs/MT)     | 13000-13100 | -        | -   |
| FOR Mundra (Rs/MT)     | 13400-13500 | -        | -   |
| CNF Indonesia (USD/MT) | 286-288     | -        | -   |

**Mumbai Oil Meal Quotes:**

| Rs/M.T.              | 11.6.2012 | 9.6.2012 | +/-  |
|----------------------|-----------|----------|------|
| G.N. Extr (45%)      | 25500     | 25500    | Unch |
| Kardi Extr           | 7500      | 7500     | Unch |
| Undec Cottonseed Exp | 1300      | 13700    | -500 |
| Rice Bran Extr.      | 6700      | 6700     | Unch |
| Sunflower Extr.      | 16000     | 16000    | Unch |
| Rapeseed Extr.       | 11000     | 11000    | Unch |
| Soymeal 48%          | 29800     | 29000    | +800 |
| Castor Extr.         | 4300      | 4300     | Unch |

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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