

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quotes remained steady at Rs29500/MT compared to previous day. A vessel is working at the cargo jetties at Kandla port to load 32000 T of SBM. The soybean crush margin at Indore plants have further deteriorated and reported at Rs -1100/MT compared to Rs -1034/MT on Saturday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	12.6.2012	11.6.2012	Parity To
Indore (MP)	28400	28400	Gujarat, MP
Kota	27800	28000	Rajasthan, Del, Punjab, Haryana
Akola	28000	28200	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	29200	29200	Andhra, AP, Kar ,TN
Dhulia/ Jalna	29200	29300	Mumbai, Maharashtra
Nagpur (42/46)	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	30000	Local and South
Solapur	29200	29200	Local and South
Bundi	27800	27800	-

**Soy DOC at Ports**

Centers	Port Price	
	12.6.2012	11.6.2012
Kandla (FOR) (INR/MT)	29500	29500
Kandla (FAS) (USD/MT)	526	534
CNF Indonesia – Yellow SBM	560	558-560

**International Soy DOC**

Argentina FOB USD/MT	11.6.2012	9.6.2012	+/-
Soybean Pellets	485	-	-
Soybean Cake Meal	485	-	-
Soybean Meal	493	-	-
Soy Expellers	493	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	12.6.2012	11.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	12.6.2012	11.6.2012	Chg
Basis 45%, Saurashtra	22800	22800	Unch
Basis 40%, Saurashtra	21800	21800	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC/M meal	12.6.2012	11.6.2012	Chg
Jaipur (Plant delivery)	12000	12000	Unch
Kandla (FOR Rs/MT)	13000	13000	Unch

Rapeseed Meal	11.6.2012	9.6.2012	Chg
FAS Kandla (USD/MT)	240-242	242-243	-1
FOR Kandla (Rs/MT)	13000	13000-13100	-100
FOR Mundra (Rs/MT)	13400-13500	13400-13500	Unch
CNF Indonesia (USD/MT)	288-290	286-288	+2

**Mumbai Oil Meal Quotes:**

Rs/M.T.	12.6.2012	11.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	1300	1300	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to slightly fall on reports of fall in overseas demand in the meal.*

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