

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted slightly higher at Rs29700/MT compared to Rs29500/MT previous day. A vessel is working at the cargo jetties at Kandla port to load 32000 T of SBM. The soybean crush margin at Indore plants have further deteriorated and reported at Rs -1228/MT compared to Rs -1100/MT on Tuesday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	13.6.2012	12.6.2012	Parity To
Indore (MP)	28500	28400	Gujarat, MP
Kota	28000	27800	Rajasthan, Del, Punjab, Haryana
Akola	28400	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29500	29200	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29200	Mumbai, Maharashtra
Nagpur (42/46)	28800	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	29200	29200	Local and South
Bundi	28000	27800	-

**Soy DOC at Ports**

Centers	Port Price	
	13.6.2012	12.6.2012
Kandla (FOR) (INR/MT)	29700	29500
Kandla (FAS) (USD/MT)	532	526
CNF Indonesia – Yellow SBM	-	560

**International Soy DOC**

Argentina FOB USD/MT	12.6.2012	11.6.2012	+/-
Soybean Pellets	491	485	+6
Soybean Cake Meal	491	485	+6
Soybean Meal	499	493	+6
Soy Expellers	499	493	+6

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	13.6.2012	12.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	13.6.2012	12.6.2012	Chg
Basis 45%, Saurashtra	22800	22800	Unch
Basis 40%, Saurashtra	21800	21800	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC/Meal	13.6.2012	12.6.2012	Chg
Jaipur (Plant delivery)	12000	12000	Unch
Kandla (FOR Rs/MT)	13000	13000	Unch

Rapeseed Meal	12.6.2012	11.6.2012	Chg
FAS Kandla (USD/MT)	-	240-242	-
FOR Kandla (Rs/MT)	-	13000	-
FOR Mundra (Rs/MT)	-	13400-13500	-
CNF Indonesia (USD/MT)	-	288-290	-

## Mumbai Oil Meal Quotes:

Rs/M.T.	13.6.2012	12.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13600	13500	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

## Outlook:

*We feel the soy meal prices to feature range bound to weak bias movement on falling exports and lower domestic off-take.*

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