

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted slightly higher at Rs30100/MT compared to Rs29850/MT previous day. No major activity reported in soy meal at major Indian port. Soybean crush margin at Indore plants have slightly widened and reported at Rs -1490/MT compared to Rs -1414/MT on Saturday. The disparity is remained a discouraging factor for the bean crushers.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	18.6.2012	16.6.2012	Parity To
Indore (MP)	28600	28600	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	29000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	30200	28600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29300	29300	Mumbai, Maharashtra
Nagpur (42/46)	29200	28800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	30500	29400	Local and South
Bundi	28000	28000	-

**Soy DOC at Ports**

Centers	Port Price	
	18.6.2012	16.6.2012
Kandla (FOR) (INR/MT)	30100	29850
Kandla (FAS) (USD/MT)	541	539
CNF Indonesia – Yellow SBM	568	565-568

**International Soy DOC**

Argentina FOB USD/MT	16.6.2012	15.6.2012	+/-
Soybean Pellets	-	466	-
Soybean Cake Meal	-	466	-
Soybean Meal	-	474	-
Soy Expellers	-	474	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.6.2012	16.6.2012	Change
Adoni	16000	16000	Unch
Khamgaon	15200	15200	Unch
Parli	15600	15600	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	18.6.2012	16.6.2012	Chg
Basis 45%, Saurashtra	23900	23000	+900
Basis 40%, Saurashtra	22200	22000	+200
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	18.6.2012	16.6.2012	Chg
Jaipur (Plant delivery)	11500	11700	-200
Kandla (FOR Rs/MT)	12600	12700	-100

Rapeseed Meal	16.6.2012	15.6.2012	Chg
FAS Kandla (USD/MT)	233-234	232-234	Unch
FOR Kandla (Rs/MT)	12600-12700	12600	+100
FOR Mundra (Rs/MT)	13000-13100	13000	+100
CNF Indonesia (USD/MT)	280	275-276	+4

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.6.2012	16.6.2012	+/-
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13800	13700	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	11000	11000	Unch
Soymeal 48%	30000	29800	+200
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to feature range bound to weak bias movement on falling exports and lower domestic off-take.*

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