

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs31600/MT compared to Rs31380/MT previous day. About 4 different vessels are waiting for berth at Kandla port to load 88,0000 T of soy meal. Soybean crush margin at Indore plants have further deteriorated and reported at Rs -1230/MT compared to Rs -1174/MT on Friday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	23.6.2012	22.6.2012	Parity To
Indore (MP)	30700	30275	Gujarat, MP
Kota	30500	30000	Rajasthan, Del, Punjab, Haryana
Akola	31100	30500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	33000	32600	Andhra, AP, Kar ,TN
Dhulia/ Jalna	32000	31500	Mumbai, Maharashtra
Nagpur (42/46)	32000	31500	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	-	Local and South
Solapur	32700	32300	Local and South
Bundi	30000	28700	<b>+1300</b>

**Soy DOC at Ports**

Centers	Port Price	
	23.6.2012	22.6.2012
Kandla (FOR) (INR/MT)	31600	31381
Kandla (FAS) (USD/MT)	553	551
CNF Indonesia – Yellow SBM	595	590-595

**International Soy DOC**

Argentina FOB USD/MT	22.6.2012	21.6.2012	+/-
Soybean Pellets	480	-	-
Soybean Cake Meal	480	-	-
Soybean Meal	488	-	-
Soy Expellers	488	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	23.6.2012	22.6.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15500	15500	Unch
Parli	15900	15900	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	23.6.2012	22.6.2012	Chg
Basis 45%, Saurashtra	-	25000	-
Basis 40%, Saurashtra	24800	24000	<b>+800</b>
GN Cake, Gondal	26000	26000	Unch

Mustard DOC/Meal	23.6.2012	22.6.2012	Chg
Jaipur (Plant delivery)	12400	12500	<b>-100</b>
Kandla (FOR Rs/MT)	13100	13100	Unch

Rapeseed Meal	22.6.2012	21.6.2012	Chg
FAS Kandla (USD/MT)	232-234	235-236	<b>-2</b>
FOR Kandla (Rs/MT)	13100-13200	13000	<b>+200</b>
FOR Mundra (Rs/MT)	13500-13600	13400	<b>+200</b>
CNF Indonesia (USD/MT)	280	280	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23.6.2012	22.6.2012	+/-
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	13900	14000	-100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	13500	13500	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.