

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted higher at Rs32000-32500/MT compared to Rs31600/MT previous day. About 4 different vessels are waiting for berth at Kandla port to load 88,0000 T of soy meal. Soybean crush margin at Indore plants have further deteriorated and reported at Rs -1774/MT compared to Rs -1230/MT on Saturday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	25.6.2012	23.6.2012	Parity To
Indore (MP)	31000	30700	Gujarat, MP
Kota	31000	30500	Rajasthan, Del, Punjab, Haryana
Akola	32300	31100	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	33900	33000	Andhra, AP, Kar, TN
Dhulia/ Jalna	32500	32000	Mumbai, Maharashtra
Nagpur (42/46)	32200	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33500	-	Local and South
Solapur	33000	32700	Local and South
Bundi	31000	30000	-

**Soy DOC at Ports**

Centers	Port Price	
	25.6.2012	23.6.2012
Kandla (FOR) (INR/MT)	32000-32500	31600
Kandla (FAS) (USD/MT)	566-575	553
CNF Indonesia – Yellow SBM	600-605	595

**International Soy DOC**

Argentina FOB USD/MT	23.6.2012	22.6.2012	+/-
Soybean Pellets	-	480	-
Soybean Cake Meal	-	480	-
Soybean Meal	-	488	-
Soy Expellers	-	488	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	25.6.2012	23.6.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15500	15500	Unch
Parli	15900	15900	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	25.6.2012	23.6.2012	Chg
Basis 45%, Saurashtra	25200	-	-
Basis 40%, Saurashtra	24200	24800	-600
GN Cake, Gondal	26500-27000	26000	+1000

Mustard DOC/Meal	25.6.2012	23.6.2012	Chg
Jaipur (Plant delivery)	12500	12400	+100
Kandla (FOR Rs/MT)	13200	13100	+100

Rapeseed Meal	23.6.2012	22.6.2012	Chg
FAS Kandla (USD/MT)	235	232-234	+1
FOR Kandla (Rs/MT)	13000	13100-13200	-200
FOR Mundra (Rs/MT)	13400	13500-13600	-200
CNF Indonesia (USD/MT)	280	280	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	25.6.2012	23.6.2012	+/-
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14500	13900	+600
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	13500	13500	Unch
Soymeal 48%	32500	32000	+500
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.*

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