

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs32595/MT compared to Rs32000-32500/MT previous day. About 3 different vessels are waiting for berth at Kandla port to load 82,0000 T of soy meal, while another vessel is working at cargo jetties to load 6000 T of soy meal. Soybean crush margin at Indore plants have slightly recovered at Rs -1414/MT compared to Rs -1774/MT on Monday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26.6.2012	25.6.2012	Parity To
Indore (MP)	31500	31000	Gujarat, MP
Kota	31500	31000	Rajasthan, Del, Punjab, Haryana
Akola	-	32300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35200	33900	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	32500	Mumbai, Maharashtra
Nagpur (42/46)	34000	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	33500	Local and South
Solapur	-	33000	Local and South
Bundi	31500	31000	-

Soy DOC at Ports

Centers	Port Price	
	26.6.2012	25.6.2012
Kandla (FOR) (INR/MT)	32594	32000-32500
Kandla (FAS) (USD/MT)	571	566-575
CNF Indonesia – Yellow SBM	610-615	600-605

International Soy DOC

Argentina FOB USD/MT	25.6.2012	23.6.2012	+/-
Soybean Pellets	493	-	-
Soybean Cake Meal	493	-	-
Soybean Meal	501	-	-
Soy Expellers	501	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.6.2012	25.6.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15500	15500	Unch
Parli	15900	15900	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	26.6.2012	25.6.2012	Chg
Basis 45%, Saurashtra	27300	25200	+2100
Basis 40%, Saurashtra	25800	24200	+1600
GN Cake, Gondal	27000	26500-27000	Unch

Mustard DOC/Meal	26.6.2012	25.6.2012	Chg
Jaipur (Plant delivery)	12800	12500	+300
Kandla (FOR Rs/MT)	13200	13200	Unch

Rapeseed Meal	25.6.2012	23.6.2012	Chg
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	13200	13000	+200
FOR Mundra (Rs/MT)	13600	13400	+200
CNF Indonesia (USD/MT)	285	280	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	26.6.2012	25.6.2012	+/-
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14900	14500	+400
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	13500	13500	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.