

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes continued its upward move and witnessed at Rs32910/MT compared to Rs32595/MT previous day. About 3 different vessels are waiting for berth at Kandla port to load 82,0000 T of soy meal, while another vessel is working at cargo jetties to load 6000 T of soy meal. Soybean crush margin at Indore plants further recovered at Rs -1164/MT compared to Rs -1414/MT on Tuesday.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.6.2012	26.6.2012	Parity To
Indore (MP)	31700	31500	Gujarat, MP
Kota	31500	31500	Rajasthan, Del, Punjab, Haryana
Akola	32700	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	35600	35200	Andhra, AP, Kar ,TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	34200	34000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	-	Local and South
Solapur	34500	-	Local and South
Bundi	31200	31500	-

Soy DOC at Ports

Centers	Port Price	
	27.6.2012	26.6.2012
Kandla (FOR) (INR/MT)	32911	32594
Kandla (FAS) (USD/MT)	575	571
CNF Indonesia – Yellow SBM	620-625	610-615

International Soy DOC

Argentina FOB USD/MT	26.6.2012	25.6.2012	+/-
Soybean Pellets	487	493	-6
Soybean Cake Meal	487	493	-6
Soybean Meal	495	501	-6
Soy Expellers	495	501	-6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.6.2012	26.6.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15500	15500	Unch
Parli	15900	15900	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	27.6.2012	26.6.2012	Chg
Basis 45%, Saurashtra	26800	27300	-500
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/M Meal	27.6.2012	26.6.2012	Chg
Jaipur (Plant delivery)	12700	12800	-100
Kandla (FOR Rs/MT)	13000	13200	-200

Rapeseed Meal	26.6.2012	25.6.2012	Chg
FAS Kandla (USD/MT)	237-238	235	+3
FOR Kandla (Rs/MT)	13400	13200	+200
FOR Mundra (Rs/MT)	13800	13600	+200
CNF Indonesia (USD/MT)	285	285	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	27.6.2012	26.6.2012	+/-
G.N. Extr (45%)	28500	28500	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14900	14900	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	13500	13500	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.

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