

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes further got stronger and witnessed at Rs34275/MT compared to Rs34000-34500/MT previous day. Better overseas and domestic buying support continued to lend support to the meal prices. About 2 vessels are working at the cargo jetties, Kandla port to load 60,000 T of soy meal for export. Besides, another 2 different vessels are waiting for berth at Kandla port to load 84,0000 T of soy meal, Saturday. Soybean crush margin at plants around Indore have slightly deteriorated and witnessed at Rs -720/MT compared to Rs -237/MT on previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30.6.2012	29.6.2012	Parity To
Indore (MP)	33500	33500-33800	Gujarat, MP
Kota	33000	33300	Rajasthan, Del, Punjab, Haryana
Akola	34100	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37500	36500	Andhra, AP, Kar, TN
Dhulia/ Jalna	35300	35300	Mumbai, Maharashtra
Nagpur (42/46)	35300	35200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	36500	36500	Local and South
Solapur	35800	35800	Local and South
Bundi	34000	33000	-

Soy DOC at Ports

Centers	Port Price	
	30.6.2012	29.6.2012
Kandla (FOR) (INR/MT)	34275	34000-34500
Kandla (FAS) (USD/MT)	616	604-613
CNF Indonesia – Yellow SBM	-	635-640

International Soy DOC

Argentina FOB USD/MT	29.6.2012	28.6.2012	+/-
Soybean Pellets	499	497	+2
Soybean Cake Meal	499	497	+2
Soybean Meal	507	505	+2
Soy Expellers	507	505	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30.6.2012	29.6.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15500	15500	Unch
Parli	15900	15900	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	30.6.2012	29.6.2012	Chg
Basis 45%, Saurashtra	30000	-	-
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC/M Meal	30.6.2012	29.6.2012	Chg
Jaipur (Plant delivery)	13000	12900	+100
Kandla (FOR Rs/MT)	13800	13700	+100

Rapeseed Meal	29.6.2012	28.6.2012	Chg
FAS Kandla (USD/MT)	-	238-240	-
FOR Kandla (Rs/MT)	-	13500-13600	-
FOR Mundra (Rs/MT)	-	13900-14000	-
CNF Indonesia (USD/MT)	-	290	-

Mumbai Oil Meal Quotes:

Rs/M.T.	30.6.2012	29.6.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	15000	14900	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.

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