

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla quotes continued to move upwards and hit Rs34500/MT level on Monday compared to Rs34275/MT previous day. Better overseas and domestic buying support continued to lend support to the meal prices. About 2 vessels are working at the cargo jetties, Kandla port to load 65,000 T of soy meal for export. Besides, another vessels is waiting for berth at Kandla port to load 44,0000 T of soy meal, Monday. Soybean crush margin at plants around Indore have further deteriorated and witnessed at Rs -770/MT compared to Rs -720/MT on previous day.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	2.7.2012	30.6.2012	Parity To
Indore (MP)	33600	33500	Gujarat, MP
Kota	33200	33000	Rajasthan, Del, Punjab, Haryana
Akola	34400	34100	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	38200	37500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	35300	35300	Mumbai, Maharashtra
Nagpur (42/46)	35500	35300	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	36500	Local and South
Solapur	-	35800	Local and South
Bundi	34000	34000	-

**Soy DOC at Ports**

Centers	Port Price	
	2.7.2012	30.6.2012
Kandla (FOR) (INR/MT)	34500	34275
Kandla (FAS) (USD/MT)	618	616
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	30.6.2012	29.6.2012	+/-
Soybean Pellets	-	499	-
Soybean Cake Meal	-	499	-
Soybean Meal	-	507	-
Soy Expellers	-	507	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	2.7.2012	30.6.2012	Change
Adoni	16800	16400	+400
Khamgaon	15700	15500	+200
Parli	16200	15900	+300
Latur	16100	15800	+300

Groundnut Meal (Rs/MT)	2.7.2012	30.6.2012	Chg
Basis 45%, Saurashtra	29300	30000	-700
Basis 40%, Saurashtra	28300	28000	+300
GN Cake, Gondal	29000	28000	+1000

Mustard DOC/Meal	2.7.2012	30.6.2012	Chg
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	13800	13800	Unch

Rapeseed Meal	30.6.2012	29.6.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	2.7.2012	30.6.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14900	15000	-100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	33500	33500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.*

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