

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes further improved to Rs35000/MT compared to Rs34800/MT previous day. Better overseas and domestic buying support continued to lend support to the meal prices. One vessel is working at the cargo jetties at Kandla port to load 44,000 T of soy meal for export. Besides, other 2 vessels are waiting for berth at Kandla port to load 26,800 T of SBM. Soybean crush margin at plants around Indore have slightly improved to Rs -789/MT compared to Rs -1176/MT on previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	5.7.2012	4.7.2012	Parity To
Indore (MP)	34980	34050	Gujarat, MP
Kota	35000	34000	Rajasthan, Del, Punjab, Haryana
Akola	35500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38500	38200	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	36000	Mumbai, Maharashtra
Nagpur (42/46)	36500	35600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	34000	33500	-

Soy DOC at Ports

Centers	Port Price	
	5.7.2012	4.7.2012
Kandla (FOR) (INR/MT)	35650	35000
Kandla (FAS) (USD/MT)	648	642
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	4.7.2012	3.7.2012	+/-
Soybean Pellets	-	524	-
Soybean Cake Meal	-	524	-
Soybean Meal	-	532	-
Soy Expellers	-	532	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	5.7.2012	4.7.2012	Change
Adoni	16800	16800	Unch
Khamgaon	15700	15700	Unch
Parli	16200	16200	Unch
Latur	16100	16100	Unch

Groundnut Meal (Rs/MT)	5.7.2012	4.7.2012	Chg
Basis 45%, Saurashtra	31000	29800	+1200
Basis 40%, Saurashtra	29000	28800	+200
GN Cake, Gondal	31000	30000	+1000

Mustard DOC/M Meal	5.7.2012	4.7.2012	Chg
Jaipur (Plant delivery)	14000	13400	+600
Kandla (FOR Rs/MT)	15000	14200	+800

Rapeseed Meal	4.7.2012	3.7.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	5.7.2012	4.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14900	14900	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	34800	34800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.

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