

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes further improved to Rs36750/MT compared to Rs35650/MT previous day. Better overseas and domestic buying support continued to lend support to the meal prices. One vessel is working at the cargo jetties at Kandla port to load 44,000 T of soy meal for export. Besides, other 2 vessels are waiting for berth at Kandla port to load 26,800 T of SBM. Soybean crush margin at plants around Indore have slightly improved to Rs -986/MT compared to Rs -789/MT on previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	6.7.2012	5.7.2012	Parity To
Indore (MP)	36000	34980	Gujarat, MP
Kota	36500	35000	Rajasthan, Del, Punjab, Haryana
Akola	36500	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	40000	38500	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	37500	36500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	34500-34800	34000	-

Soy DOC at Ports

Centers	Port Price	
	6.7.2012	5.7.2012
Kandla (FOR) (INR/MT)	36750	35650
Kandla (FAS) (USD/MT)	663	648
CNF Indonesia – Yellow SBM	670-675	-

International Soy DOC

Argentina FOB USD/MT	5.7.2012	4.7.2012	+/-
Soybean Pellets	550	-	-
Soybean Cake Meal	550	-	-
Soybean Meal	558	-	-
Soy Expellers	558	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	6.7.2012	5.7.2012	Change
Adoni	16800	16800	Unch
Khamgaon	15700	15700	Unch
Parli	16200	16200	Unch
Latur	16100	16100	Unch

Groundnut Meal (Rs/MT)	6.7.2012	5.7.2012	Chg
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	29500	29000	+500
GN Cake, Gondal	31000	31000	Unch

Mustard DOC/M Meal	6.7.2012	5.7.2012	Chg
Jaipur (Plant delivery)	14400	14000	+400
Kandla (FOR Rs/MT)	15300	15000	+300

Rapeseed Meal	5.7.2012	4.7.2012	Chg
FAS Kandla (USD/MT)	270-272	-	-
FOR Kandla (Rs/MT)	15000-15200	-	-
FOR Mundra (Rs/MT)	15400-15600	-	-
CNF Indonesia (USD/MT)	320-325	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	6.7.2012	5.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	14900	14900	Unch
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	34800	34800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying despite m-o-m shipments have slowed down.

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