

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes improved to Rs39000/MT compared to Rs38000/MT previous day. A vessel is working at the cargo jetties at Kandla port to load 10,000 T of SBM. Besides, another vessel is waiting for berth to load 16,800 T of SBM. Soybean crush margin in plants around Indore again deteriorated to Rs -1020/MT compared to previous day which was Rs -660/MT.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13.7.2012	12.7.2012	Parity To
Indore (MP)	38150	37500	Gujarat, MP
Kota	38000-39000	-	Rajasthan, Del, Punjab, Haryana
Akola	38500-39000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	41000-42000	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	39600-40700	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	40000-41000	-	Local and South
Bundi	37500	37000	-

Rapeseed Meal	12.7.2012	11.7.2012	Chg
FAS Kandla (USD/MT)	285	274-276	+9
FOR Kandla (Rs/MT)	15800	15600	+200
FOR Mundra (Rs/MT)	16200	16000	+200
CNF Indonesia (USD/MT)	335	335-340	-5

Soy DOC at Ports

Centers	Port Price	
	13.7.2012	12.7.2012
Kandla (FOR) (INR/MT)	39000	38000
Kandla (FAS) (USD/MT)	701	682
CNF Indonesia – Yellow SBM	760-765	740-745

International Soy DOC

Argentina FOB USD/MT	12.7.2012	11.7.2012	+/-
Soybean Pellets	561	560	+1
Soybean Cake Meal	561	560	+1
Soybean Meal	569	568	+1
Soy Expellers	569	568	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.7.2012	12.7.2012	Change
Adoni	24200	24200	Unch
Khamgaon	23600	23600	Unch
Parli	24000	24000	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	13.7.2012	12.7.2012	Chg
Basis 45%, Saurashtra	32000	32000	Unch
Basis 40%, Saurashtra	31000	31000	Unch
GN Cake, Gondal	33000	33000	Unch

Mustard DOC/M meal	13.7.2012	12.7.2012	Chg
Jaipur (Plant delivery)	15500	15000	+500
Kandla (FOR Rs/MT)	16100	15400	+700

Mumbai Oil Meal Quotes:

Rs/M.T.	13.7.2012	12.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16400	16200	+200
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	39500	39500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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