

Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes further improved to Rs40000/MT compared to Rs39000/MT previous day. A vessel is working at the cargo jetties at Kandla port to load 10,000 T of SBM. Besides, another vessel is waiting for berth to load 38,800 T of SBM. Soybean crush margin in plants around Indore again deteriorated to Rs -960/MT compared to previous day which was Rs -1020/MT.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14.7.2012	13.7.2012	Parity To
Indore (MP)	39250	38150	Gujarat, MP
Kota	40000	38000-39000	Rajasthan, Del, Punjab, Haryana
Akola	41000	38500-39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	41000-42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	41600	39600-40700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	40000-41000	Local and South
Bundi	39000	37500	-

Rapeseed Meal	13.7.2012	12.7.2012	Chg
FAS Kandla (USD/MT)	290-295	285	+10
FOR Kandla (Rs/MT)	16200-16300	15800	+500
FOR Mundra (Rs/MT)	16600	16200	+400
CNF Indonesia (USD/MT)	335-340	335	+5

Soy DOC at Ports

Centers	Port Price	
	14.7.2012	13.7.2012
Kandla (FOR) (INR/MT)	40000	39000
Kandla (FAS) (USD/MT)	726	701
CNF Indonesia – Yellow SBM	750-760	760-765

International Soy DOC

Argentina FOB USD/MT	13.7.2012	12.7.2012	+/-
Soybean Pellets	563	561	+2
Soybean Cake Meal	563	561	+2
Soybean Meal	571	569	+2
Soy Expellers	571	569	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.7.2012	13.7.2012	Change
Adoni	24200	24200	Unch
Khamgaon	23600	23600	Unch
Parli	24000	24000	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	14.7.2012	13.7.2012	Chg
Basis 45%, Saurashtra	32500	32000	+500
Basis 40%, Saurashtra	30500	31000	-500
GN Cake, Gondal	33000	33000	Unch

Mustard DOC/Meal	14.7.2012	13.7.2012	Chg
Jaipur (Plant delivery)	15700	15500	+200
Kandla (FOR Rs/MT)	16500	16100	+400

Mumbai Oil Meal Quotes:

Rs/M.T.	14.7.2012	13.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16500	16400	+100
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	39500	39500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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