

## Oil Meal Fundamentals:

Soy meal, FOR – Kandla quotes further improved to Rs41000/MT compared to Rs40000/MT on Saturday. About two vessels are waiting for berth to load 38,800 T of SBM.

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16.7.2012	14.7.2012	Parity To
Indore (MP)	40375	39250	Gujarat, MP
Kota	41000	40000	Rajasthan, Del, Punjab, Haryana
Akola	42000	41000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	42300	41600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	41500	39000	<b>+2500</b>

Rapeseed Meal	14.7.2012	13.7.2012	Chg
FAS Kandla (USD/MT)	295	290-295	Unch
FOR Kandla (Rs/MT)	16500-16700	16200-16300	<b>+400</b>
FOR Mundra (Rs/MT)	16900-17100	16600	<b>+500</b>
CNF Indonesia (USD/MT)	350	335-340	<b>+10</b>

### Soy DOC at Ports

Centers	Port Price	
	16.7.2012	14.7.2012
Kandla (FOR) (INR/MT)	41000	40000
Kandla (FAS) (USD/MT)	747	726
CNF Indonesia – Yellow SBM	765	750-760

### International Soy DOC

Argentina FOB USD/MT	14.7.2012	13.7.2012	+/-
Soybean Pellets	-	563	-
Soybean Cake Meal	-	563	-
Soybean Meal	-	571	-
Soy Expellers	-	571	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16.7.2012	14.7.2012	Change
Adoni	25500	24200	<b>+1300</b>
Khamgaon	25000	23600	<b>+1400</b>
Parli	25700	24000	<b>+1700</b>
Latur	25500	23800	<b>+1700</b>

Groundnut Meal (Rs/MT)	16.7.2012	14.7.2012	Chg
Basis 45%, Saurashtra	32000	32500	<b>-500</b>
Basis 40%, Saurashtra	31000	30500	<b>+500</b>
GN Cake, Gondal	33000	33000	Unch

Mustard DOC/M meal	16.7.2012	14.7.2012	Chg
Jaipur (Plant delivery)	15700	15700	Unch
Kandla (FOR Rs/MT)	16500	16500	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	16.7.2012	14.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17000	16500	+500
Rice Bran Extr.	6700	6700	Unch
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	14000	14000	Unch
Soymeal 48%	39500	39500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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