

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla quotes fell to Rs41500/MT from Rs41750/MT on Tuesday. A vessel is waiting for berth to load 16,800 T of SBM. The traditional soy meal buyers continued to make export enquiries in meal, which is a good sign for Indian soy meal.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	18.7.2012	17.7.2012	Parity To
Indore (MP)	41000	40775	Gujarat, MP
Kota	41500	41000	Rajasthan, Del, Punjab, Haryana
Akola	41300	41300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	43500	43500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	42000	42000	Unch

Rapeseed Meal	17.7.2012	16.7.2012	Chg
FAS Kandla (USD/MT)	310-315	-	-
FOR Kandla (Rs/MT)	17500	-	-
FOR Mundra (Rs/MT)	17900	-	-
CNF Indonesia (USD/MT)	-	-	-

**Soy DOC at Ports**

Centers	Port Price	
	18.7.2012	17.7.2012
Kandla (FOR) (INR/MT)	41500	41750
Kandla (FAS) (USD/MT)	750	757
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	17.7.2012	16.7.2012	+/-
Soybean Pellets	577	574	+3
Soybean Cake Meal	577	574	+3
Soybean Meal	585	582	+3
Soy Expellers	585	582	+3

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.7.2012	17.7.2012	Change
Adoni	25500	25500	Unch
Khamgaon	25000	25000	Unch
Parli	25700	25700	Unch
Latur	25500	25500	Unch

Groundnut Meal (Rs/MT)	18.7.2012	17.7.2012	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	33500	33500	Unch

Mustard DOC/Meal	18.7.2012	17.7.2012	Chg
Jaipur (Plant delivery)	16800	16700	+100
Kandla (FOR Rs/MT)	17500	17500	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.7.2012	17.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16900	17000	-100
Rice Bran Extr.	9500	9500	Unch
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	18000	18000	Unch
Soymeal 48%	41500	41500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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