

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla quotes declined to Rs 45000/MT on Tuesday from Rs 46000/MT on Monday. Fall in international soybean eventually pressured the domestic market. A vessel is working at cargo jetties at Kandla port to load 13,500 T of SBM. Another vessel is waiting for berth to load 17,000 T of SBM at the same port. As per Oil World report the world demand for soya meal has slightly declined in April/June 2012, although the price rally in soya meal has gained momentum only in July. Demand for soya meal suffered a setback primarily in the EU-27. G-4 exports to the EU declined by as much

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	24.7.2012	23.7.2012	Parity To
Indore (MP)	43000-44000	45319	Gujarat, MP
Kota	44300	45000	Rajasthan, Del, Punjab, Haryana
Akola	-	45000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	46500-47000	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	45000	47500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	48500	Local and South
Solapur	-	-	Local and South
Bundi	44000	45000	-1000

Rapeseed Meal	23.7.2012	21.7.2012	Chg
FAS Kandla (USD/MT)	325-330	325-330	Unch
FOR Kandla (Rs/MT)	19000-19500	19500	Unch
FOR Mundra (Rs/MT)	19500-19900	19900	Unch
CNF Indonesia (USD/MT)	380-390	390-395	-5

**Soy DOC at Ports**

Centers	Port Price	
	24.7.2012	23.7.2012
Kandla (FOR) (INR/MT)	45000	46000
Kandla (FAS) (USD/MT)	803	825
CNF Indonesia – Yellow SBM	850	850

**International Soy DOC**

Argentina FOB USD/MT	23.7.2012	21.7.2012	+/-
Soybean Pellets	597	-	-
Soybean Cake Meal	597	-	-
Soybean Meal	605	-	-
Soy Expellers	605	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	24.7.2012	23.7.2012	Change
Adoni	25500	25500	Unch
Khamgaon	25000	25000	Unch
Parli	25700	25700	Unch
Latur	25500	25500	Unch

Groundnut Meal (Rs/MT)	24.7.2012	23.7.2012	Chg
Basis 45%, Saurashtra	34800	34500	+300
Basis 40%, Saurashtra	33800	33500	+300
GN Cake, Gondal	36000	36000	Unch

Mustard DOC/M Meal	24.7.2012	23.7.2012	Chg
Jaipur (Plant delivery)	18200	19200	-1000
Kandla (FOR Rs/MT)	18500	19500	-1000

**Mumbai Oil Meal Quotes:**

Rs/M.T.	24.7.2012	23.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	47000	48000	-1000
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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