

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla quotes have slightly improved to Rs 44150/MT on Thursday from Rs 44000/MT on Wednesday. A vessel is waiting for berth to load 17,000 T of SBM at Kandla port. Besides, two other vessels are waiting to load unknown quantity of SBM at the same port. Demand for soya meal suffered a setback primarily in the EU-27. G-4 exports to the EU declined by as much as 0.9 Mn T in April/June.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	26.7.2012	25.7.2012	Parity To
Indore (MP)	43500	4300-43500	Gujarat, MP
Kota	44000	43500	Rajasthan, Del, Punjab, Haryana
Akola	44500	44500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	-	44000-4500	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	44500	45000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	44000	44000	Unch

Rapeseed Meal	25.7.2012	24.7.2012	Chg
FAS Kandla (USD/MT)	330	-	-
FOR Kandla (Rs/MT)	18800	-	-
FOR Mundra (Rs/MT)	19300	-	-
CNF Indonesia (USD/MT)	380-382	-	-

**Soy DOC at Ports**

Centers	Port Price	
	26.7.2012	25.7.2012
Kandla (FOR) (INR/MT)	44150	44000
Kandla (FAS) (USD/MT)	789	781
CNF Indonesia – Yellow SBM	850	-

**International Soy DOC**

Argentina FOB USD/MT	25.7.2012	24.7.2012	+/-
Soybean Pellets	603	584	+19
Soybean Cake Meal	603	584	+19
Soybean Meal	611	592	+19
Soy Expellers	611	592	+19

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	26.7.2012	25.7.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	26.7.2012	25.7.2012	Chg
Basis 45%, Saurashtra	-	34800	-
Basis 40%, Saurashtra	-	33800	-
GN Cake, Gondal	-	36000	-

Mustard DOC/M meal	26.7.2012	25.7.2012	Chg
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	19000	19000	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	26.7.2012	25.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17000	17100	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	47000	47000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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