

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 43500/MT on Friday from Rs 44150/MT on Thursday. A vessel is waiting for berth to load 17,000 T of SBM at Kandla port. Besides, two other vessels are waiting to load unknown quantity of SBM at the same port.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.7.2012	26.7.2012	Parity To
Indore (MP)	42500	43500	Gujarat, MP
Kota	43000	44000	Rajasthan, Del, Punjab, Haryana
Akola	44000	44500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	46500	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	44500	44500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	43000	44000	-1000

Rapeseed Meal	26.7.2012	25.7.2012	Chg
FAS Kandla (USD/MT)	330	330	Unch
FOR Kandla (Rs/MT)	18800	18800	Unch
FOR Mundra (Rs/MT)	19400	19300	+100
CNF Indonesia (USD/MT)	380	380-382	-2

Soy DOC at Ports

Centers	Port Price	
	27.7.2012	26.7.2012
Kandla (FOR) (INR/MT)	43500	44150
Kandla (FAS) (USD/MT)	785	789
CNF Indonesia – Yellow SBM	845	850

International Soy DOC

Argentina FOB USD/MT	26.7.2012	25.7.2012	+/-
Soybean Pellets	580	603	-23
Soybean Cake Meal	580	603	-23
Soybean Meal	588	611	-23
Soy Expellers	588	611	-23

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.7.2012	26.7.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	27.7.2012	26.7.2012	Chg
Basis 45%, Saurashtra	34000	-	-
Basis 40%, Saurashtra	33000	-	-
GN Cake, Gondal	36000	-	-

Mustard DOC/M Meal	27.7.2012	26.7.2012	Chg
Jaipur (Plant delivery)	18600	18500	+100
Kandla (FOR Rs/MT)	19200	19000	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	27.7.2012	26.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17000	+200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	47000	47000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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