

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted further lower at Rs 43000/MT on Saturday from Rs 43500/MT on Friday. A vessel is waiting for berth to load 17,000 T of SBM at Kandla port.

Oil World has estimated the soya meal usage in the EU-27 declined by roughly 1.2 Mn T on the year in Oct/June 2011/12.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	28.7.2012	27.7.2012	Parity To
Indore (MP)	42000	42500	Gujarat, MP
Kota	42500	43000	Rajasthan, Del, Punjab, Haryana
Akola	45500	44000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	46000	45000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	46500	46500	Andhra, AP, Kar, TN
Dhulia/ Jalna	-	-	Mumbai, Maharashtra
Nagpur (42/46)	44000	44500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	43000	43000	Unch

Rapeseed Meal	27.7.2012	26.7.2012	Chg
FAS Kandla (USD/MT)	332	330	+2
FOR Kandla (Rs/MT)	19000-19200	18800	+400
FOR Mundra (Rs/MT)	19500-19600	19400	+200
CNF Indonesia (USD/MT)	385-390	380	+10

**Soy DOC at Ports**

Centers	Port Price	
	28.7.2012	27.7.2012
Kandla (FOR) (INR/MT)	43000	43500
Kandla (FAS) (USD/MT)	778	785
CNF Indonesia – Yellow SBM	845-850	845

**International Soy DOC**

Argentina FOB USD/MT	27.7.2012	26.7.2012	+/-
Soybean Pellets	590	580	+10
Soybean Cake Meal	590	580	+10
Soybean Meal	598	588	+10
Soy Expellers	598	588	+10

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	28.7.2012	27.7.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	28.7.2012	27.7.2012	Chg
Basis 45%, Saurashtra	34000	34000	Unch
Basis 40%, Saurashtra	33000	33000	Unch
GN Cake, Gondal	36000	36000	Unch

Mustard DOC/Meal	28.7.2012	27.7.2012	Chg
Jaipur (Plant delivery)	18500	18600	-100
Kandla (FOR Rs/MT)	19000	19200	-200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	28.7.2012	27.7.2012	+/-
G.N. Extr (45%)	3000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	44000	47000	-3000
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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