

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted steady at Rs 43000/MT compared to Saturday. A vessel is working at cargo jetties at Kandla Port to load unknown quantity of SBM for shipment.

Oil World has estimated the soya meal usage in the EU-27 declined by roughly 1.2 Mn T on the year in Oct/June 2011/12.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	30.7.2012	28.7.2012	Parity To
Indore (MP)	42000	42000	Gujarat, MP
Kota	42000	42500	Rajasthan, Del, Punjab, Haryana
Akola	43500	45500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	46000	46000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	46000-46500	46500	Andhra, AP, Kar, TN
Dhulia/ Jalna	46000	-	Mumbai, Maharashtra
Nagpur (42/46)	42500	44000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	42700	43000	<b>-300</b>

Rapeseed Meal	28.7.2012	27.7.2012	Chg
FAS Kandla (USD/MT)	230-235	332	<b>-97</b>
FOR Kandla (Rs/MT)	18800	19000-19200	<b>-400</b>
FOR Mundra (Rs/MT)	19200	19500-19600	<b>-400</b>
CNF Indonesia (USD/MT)	382-385	385-390	<b>-5</b>

**Soy DOC at Ports**

Centers	Port Price	
	30.7.2012	28.7.2012
Kandla (FOR) (INR/MT)	43000	43000
Kandla (FAS) (USD/MT)	776	778
CNF Indonesia – Yellow SBM	825-830	845-850

**International Soy DOC**

Argentina FOB USD/MT	28.7.2012	27.7.2012	+/-
Soybean Pellets	-	590	-
Soybean Cake Meal	-	590	-
Soybean Meal	-	598	-
Soy Expellers	-	598	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	30.7.2012	28.7.2012	Change
Adoni	26000	26000	<b>Unch</b>
Khamgaon	27500	27500	<b>Unch</b>
Parli	27000	27000	<b>Unch</b>
Latur	27500	27500	<b>Unch</b>

Groundnut Meal (Rs/MT)	30.7.2012	28.7.2012	Chg
Basis 45%, Saurashtra	-	34000	-
Basis 40%, Saurashtra	-	33000	-
GN Cake, Gondal	-	36000	-

Mustard DOC/M Meal	30.7.2012	28.7.2012	Chg
Jaipur (Plant delivery)	17800	18500	<b>-700</b>
Kandla (FOR Rs/MT)	18500	19000	<b>-500</b>

**Mumbai Oil Meal Quotes:**

Rs/M.T.	30.7.2012	28.7.2012	+/-
G.N. Extr (45%)	30000	3000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16900	17200	-300
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	45000	44000	+1000
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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