

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 42000/MT compared to 43000/MT on Monday. A vessel is working at cargo jetties at Kandla Port to load unknown quantity of SBM for shipment.

The Ministry of Agriculture has proposed to impose 10% export duty on soy meal and have also proposed to lift the import duty from the meal imports..

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	31.7.2012	30.7.2012	Parity To
Indore (MP)	40800	42000	Gujarat, MP
Kota	41000	42000	Rajasthan, Del, Punjab, Haryana
Akola	43000	43500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	42500	46000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	46000	46000-46500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	45000	46000	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	41000	42700	-

Rapeseed Meal	30.7.2012	28.7.2012	Chg
FAS Kandla (USD/MT)	330-332	230-235	+97
FOR Kandla (Rs/MT)	18500	18800	-300
FOR Mundra (Rs/MT)	18900-19000	19200	-200
CNF Indonesia (USD/MT)	380-382	382-385	-3

Soy DOC at Ports

Centers	Port Price	
	31.7.2012	30.7.2012
Kandla (FOR) (INR/MT)	42000	43000
Kandla (FAS) (USD/MT)	753	776
CNF Indonesia – Yellow SBM	835-840	825-830

International Soy DOC

Argentina FOB USD/MT	30.7.2012	28.7.2012	+/-
Soybean Pellets	601	-	-
Soybean Cake Meal	601	-	-
Soybean Meal	609	-	-
Soy Expellers	609	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31.7.2012	30.7.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	31.7.2012	30.7.2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/M meal	31.7.2012	30.7.2012	Chg
Jaipur (Plant delivery)	17500	17800	-300
Kandla (FOR Rs/MT)	18000	18500	-500

Mumbai Oil Meal Quotes:

Rs/M.T.	31.7.2012	30.7.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17000	16900	+100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	45000	45000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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