

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42000/MT compared to Wednesday. A vessel is working at cargo jetties at Kandla Port to load unknown quantity of SBM for shipment. As reported by Oil World the Brazilian stocks of soybeans and meal are lower than expected as of August 1, requiring more severe demand-rationing in the next 5 months, supporting prices at higher levels. Brazilian exports of soybeans and meal in July were again up sharply from last year – Oil World.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	3.8.2012	1.8.2012	Parity To
Indore (MP)	40000	40000	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Akola	42000	41500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	43000	45000	Andhra, AP, Kar, TN
Dhulia/ Jalna	43000	43000	Mumbai, Maharashtra
Nagpur (42/46)	40500	41500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	41200	41500	-

Rapeseed Meal	3.8.2012	31.7.2012	Chg
FAS Kandla (USD/MT)	-	328-330	-
FOR Kandla (Rs/MT)	-	18300	-
FOR Mundra (Rs/MT)	-	18700-18800	-
CNF Indonesia (USD/MT)	-	375-378	-

Soy DOC at Ports

Centers	Port Price	
	3.8.2012	1.8.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	749	757
CNF Indonesia – Yellow SBM	-	815-820

International Soy DOC

Argentina FOB USD/MT	3.8.2012	31.7.2012	+/-
Soybean Pellets	592	603	-11
Soybean Cake Meal	592	603	-11
Soybean Meal	600	611	-11
Soy Expellers	600	611	-11

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	3.8.2012	1.8.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	3.8.2012	1.8.2012	Chg
Basis 45%, Saurashtra	-	36000	-
Basis 40%, Saurashtra	-	33500	-
GN Cake, Gondal	-	36000	-

Mustard DOC/M meal	3.8.2012	1.8.2012	Chg
Jaipur (Plant delivery)	17500	17500	Unch
Kandla (FOR Rs/MT)	18000	18500	-500

Mumbai Oil Meal Quotes:

Rs/M.T.	3.8.2012	1.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17100	17000	+100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	45000	-2000
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.