

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 41000/MT compared to Rs 42000/MT on Saturday. Soybean crush margin around Indore have deteriorated and registered at Rs-910/MT compared to Rs+380/MT on Saturday. However, overseas trade enquiries in soy meal from India and improved seasonal domestic usage in poultry industry will lend support the meal prices at higher levels.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	6.8.2012	4.8.2012	Parity To
Indore (MP)	40000	41500	Gujarat, MP
Kota	41000	42000	Rajasthan, Del, Punjab, Haryana
Akola	42000	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	43000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	40500	Mumbai, Maharashtra
Nagpur (42/46)	42500	41200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	42500	-	Local and South
Bundi	42000	41000	-

Rapeseed Meal	4.8.2012	3.8.2012	Chg
FAS Kandla (USD/MT)	330	330	Unch
FOR Kandla (Rs/MT)	18400-18500	18300-18500	Unch
FOR Mundra (Rs/MT)	18900-19000	18900	+100
CNF Indonesia (USD/MT)	375	375-378	-3

Soy DOC at Ports

Centers	Port Price	
	6.8.2012	4.8.2012
Kandla (FOR) (INR/MT)	41000	42000
Kandla (FAS) (USD/MT)	739	753
CNF Indonesia – Yellow SBM	-	805-810

International Soy DOC

Argentina FOB USD/MT	4.8.2012	3.8.2012	+/-
Soybean Pellets	-	598	-
Soybean Cake Meal	-	598	-
Soybean Meal	-	606	-
Soy Expellers	-	606	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	6.8.2012	4.8.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	6.8.2012	4.8.2012	Chg
Basis 45%, Saurashtra	34000	34000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M meal	6.8.2012	4.8.2012	Chg
Jaipur (Plant delivery)	-	17600	-
Kandla (FOR Rs/MT)	-	18500	-

Mumbai Oil Meal Quotes:

Rs/M.T.	6.8.2012	4.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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