

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs 43000/MT compared to Rs 41000/MT on Monday. However, no major activity reported at the major Indian ports. India has exported 21 per cent higher soy meal at 168,341 MT in July 2012 compared to 139,547 in July 2011. Further, overseas trade enquiries in soy meal from India and improved seasonal domestic usage in poultry industry will lend support to the meal prices at higher levels.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	7.8.2012	6.8.2012	Parity To
Indore (MP)	41000	40000	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Akola	43000	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	41000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	43000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	43000	42500	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	44000	-	Local and South
Solapur	44000	42500	Local and South
Bundi	41500	42000	-

Rapeseed Meal	6.8.2012	4.8.2012	Chg
FAS Kandla (USD/MT)	331-332	330	+2
FOR Kandla (Rs/MT)	18500	18400-18500	Unch
FOR Mundra (Rs/MT)	18900-19000	18900-19000	Unch
CNF Indonesia (USD/MT)	375-380	375	+5

Soy DOC at Ports

Centers	Port Price	
	7.8.2012	6.8.2012
Kandla (FOR) (INR/MT)	43000	41000
Kandla (FAS) (USD/MT)	775	739
CNF Indonesia – Yellow SBM	-	800-805

International Soy DOC

Argentina FOB USD/MT	6.8.2012	4.8.2012	+/-
Soybean Pellets	576	-	-
Soybean Cake Meal	576	-	-
Soybean Meal	584	-	-
Soy Expellers	584	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	7.8.2012	6.8.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	7.8.2012	6.8.2012	Chg
Basis 45%, Saurashtra	34000	34000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	7.8.2012	6.8.2012	Chg
Jaipur (Plant delivery)	17500	-	-
Kandla (FOR Rs/MT)	18400	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	7.8.2012	6.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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