

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted slightly higher at Rs 42,500/MT compared to Rs 42,000/MT on Wednesday.

No major activity reported at the major Indian ports India's soy meal exports in July jumped to 168340.787 tons, up 20.6 per cent compared to the corresponding period last year, which were 139,551 tons. Iran was the top soy meal buyer, bought 1, 50,761 tons of soy meal of Indian origin during the month followed by Thailand and Indonesia.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	9.8.2012	8.8.2012	Parity To
Indore (MP)	40500	41000	Gujarat, MP
Kota	40700	40800	Rajasthan, Del, Punjab, Haryana
Akola	43000	41000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	41000	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	44000	42500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	42500	42200	Mumbai, Maharashtra
Nagpur (42/46)	42000	41000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	42000	44000	Local and South
Solapur	42000	43500	Local and South
Bundi	41000	41000	-

Rapeseed Meal	8.8.2012	7.8.2012	Chg
FAS Kandla (USD/MT)	332	332	Unch
FOR Kandla (Rs/MT)	18300-18400	18400-18500	-100
FOR Mundra (Rs/MT)	18900	18900-19000	-100
CNF Indonesia (USD/MT)	378-380	375-380	Unch

**Soy DOC at Ports**

Centers	Port Price	
	9.8.2012	8.8.2012
Kandla (FOR) (INR/MT)	42500	42000
Kandla (FAS) (USD/MT)	770	762
CNF Indonesia – Yellow SBM	-	800-805

**International Soy DOC**

Argentina FOB USD/MT	8.8.2012	7.8.2012	+/-
Soybean Pellets	577	569	+8
Soybean Cake Meal	577	569	+8
Soybean Meal	585	577	+8
Soy Expellers	585	577	+8

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	9.8.2012	8.8.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	9.8.2012	8.8.2012	Chg
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC/Meal	9.8.2012	8.8.2012	Chg
Jaipur (Plant delivery)	17200	17500	-300
Kandla (FOR Rs/MT)	18000	18400	-400

**Mumbai Oil Meal Quotes:**

Rs/M.T.	9.8.2012	8.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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