

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42,500/MT compared to Thursday. No major activity reported at the major Indian ports.

India's soy meal exports in July jumped to 168340.787 tons, up 20.6 per cent compared to the corresponding period last year, which were 139,551 tons. Iran was the top soy meal buyer, bought 1, 50,761 tons of soy meal of Indian origin during

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11.8.2012	9.8.2012	Parity To
Indore (MP)	41000	40500	Gujarat, MP
Kota	40800	40700	Rajasthan, Del, Punjab, Haryana
Akola	43000	43000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	41000	41000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	42500-44000	44000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	42500-43000	42500	Mumbai, Maharashtra
Nagpur (42/46)	42000	42000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	42000	42000	Local and South
Solapur	42000	42000	Local and South
Bundi	41000	41000	-

Rapeseed Meal	10.8.2012	9.8.2012	Chg
FAS Kandla (USD/MT)	332-333	332	+1
FOR Kandla (Rs/MT)	18500	18300-18400	+100
FOR Mundra (Rs/MT)	19000	18900	+100
CNF Indonesia (USD/MT)	380	378-380	Unch

Soy DOC at Ports

Centers	Port Price	
	11.8.2012	9.8.2012
Kandla (FOR) (INR/MT)	42500	42500
Kandla (FAS) (USD/MT)	769	770
CNF Indonesia – Yellow SBM	-	604

International Soy DOC

Argentina FOB USD/MT	10.8.2012	9.8.2012	+/-
Soybean Pellets	-	596	-
Soybean Cake Meal	-	596	-
Soybean Meal	-	604	-
Soy Expellers	-	604	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.8.2012	9.8.2012	Change
Adoni	26000	26000	Unch
Khamgaon	27500	27500	Unch
Parli	27000	27000	Unch
Latur	27500	27500	Unch

Groundnut Meal (Rs/MT)	11.8.2012	9.8.2012	Chg
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC/M meal	11.8.2012	9.8.2012	Chg
Jaipur (Plant delivery)	17300	17200	+100
Kandla (FOR Rs/MT)	18200	18000	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	11.8.2012	9.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17000	17100	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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